From January 2012 — South Bay

This graph for you to see what South Bay market has been doing since January of last year till today. I ran statistics for single family homes under $1,500,000 in our area. It is interesting how dramatically market has changed and is improving. Shortage of supply promotes stronger demand and it's pushing the prices up quickly and aggressively. We've seen approximately 15-18% increase since last year.

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Last five years — Facts and Trends

This graph is simply an overview of all available, in escrow and sold properties in South Bay for the last five years. Like in the previous graph I searched for single family homes in Beach Cities, Torrance, San Pedro and Palos Verdes. As you can see we're in the strongest seller's market for the last five years. I think this tendency will remain stable for this and next year. Happy recovery!

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